



Town of Surfside

**FINAL BUDGET HEARING
TOWN HALL COMMISSION CHAMBERS
9293 HARDING AVENUE**

**SEPTEMBER 21, 2014
5:01 PM**

- 1. Opening**
 - A. Call to Order**
 - B. Roll Call of Members**
 - C. Pledge of Allegiance**
- 2. Discussion Regarding Millage Rate and Budget – Guillermo Olmedillo, Town Manager**
- 3. Fiscal Year 2015/2016 Millage Rate**

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF A MILLAGE RATE AGAINST ALL TAXABLE REAL AND PERSONAL PROPERTY IN THE TOWN OF SURFSIDE, FLORIDA FOR THE FISCAL YEAR 2015/2016; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

- 4. Public Comment**
- 5. Fiscal Year 2015/2016 Annual Budget**

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING AND ADOPTING THE FINAL ANNUAL BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2015/2016; ATTACHING A SUMMARY COPY OF SAID BUDGET MARKED EXHIBIT "A"; PROVIDING FOR AN EFFECTIVE DATE.

- 6. Public Comment**
- 7. Adjournment**

Respectfully submitted,



Guillermo Olmedillo
Town Manager

THIS MEETING IS OPEN TO THE PUBLIC. IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, ALL PERSONS ARE DISABLED; WHO NEED SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING BECAUSE OF THAT DISABILITY SHOULD CONTACT THE OFFICE OF THE TOWN CLERK AT 305-861-4863 EXT. 226 NO LATER THAN FOUR DAYS PRIOR TO SUCH PROCEEDING.

IN ACCORDANCE WITH THE PROVISIONS OF SECTION 286.0105, FLORIDA STATUTES, ANYONE WISHING TO APPEAL ANY DECISION MADE BY THE TOWN OF SURFSIDE COMMISSION, WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, WILL NEED A RECORD OF THE PROCEEDINGS AND FOR SUCH PURPOSE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH RECORD SHALL INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

AGENDA ITEMS MAY BE VIEWED AT THE OFFICE OF THE TOWN CLERK, TOWN OF SURFSIDE TOWN HALL, 9293 HARDING AVENUE. ANYONE WISHING TO OBTAIN A COPY OF ANY AGENDA ITEM SHOULD CONTACT THE TOWN CLERK AT 305-861-4863. A COMPLETE AGENDA PACKET IS ALSO AVAILABLE ON THE TOWN WEBSITE AT www.townofsurfsidefl.gov

TWO OR MORE MEMBERS OF OTHER TOWN BOARDS MAY ATTEND THIS MEETING.

THESE MEETINGS MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY, A TELEPHONE CONFERENCE CALL. THE LOCATION 9293 HARDING AVENUE, SURFSIDE, FL 33154, WHICH IS OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT FOR SUCH COMMUNICATION.



Town of Surfside Commission Communication

Agenda Item #:

Date: September 21, 2015

Subject: Final Budget for Fiscal Year 2015/2016

Background: Each municipality within the State of Florida is required by State Statute to adopt a balanced budget through a statutorily prescribed deadline and Truth in Millage (TRIM) process which requires two public hearings in advance of the effective date of the budget on October 1, 2015.

The first public hearing on the Town of Surfside Fiscal Year 2015/2016 Budget was held on September 8, 2015 to adopt the proposed budget and related tentative millage rate for the upcoming year.

The second required public hearing is scheduled for September 21, 2015 at 5:01 pm. Its purpose is to adopt the final budget and related final millage rate for the 2015/2016 fiscal year.

Analysis: The Town of Surfside's budget process began in June, 2015, and included one budget workshop held on June 2, 2015, and one special meeting held on July 14, 2015.

Attachment A is a summary of significant features on the proposed budget including the Commission action on the Proposed Budget Modifications. This summary reflects the results from guidance received from the Commission Budget Workshop and the Special Meeting. The Proposed Budget Modification listed in Attachment A shows budgeted items that the Town Commission indicated that they were to be included.

The Budget Summary, Attachment B for your consideration, presents a balanced budget with the final property tax millage rate of 5.0293. Most significantly, there is no use of General Fund Reserves to balance the FY 2015/2016 Budget.

General Fund: The Town of Surfside received a significant increase in total property value from last year of \$165,879,213, an increase of 12.41% for a total Certified Taxable Value of \$1,502,755,220 on July 1, 2015 compared to \$1,336,876,007 on July 1, 2014. This property value increase generated \$792,543 of additional ad valorem tax revenues that are needed to offset the reduction of \$133,900 in building permit revenues and a balanced budget with no use of General Fund Reserves. Fiscal Year 2014/15 budget included the use of General Fund Reserves of \$495,314 at the beginning of the fiscal year to balance the budget. This amount was adjusted to \$1,438,927 coming out of Reserves at mid-year FY 14/15 to provide additional funding for capital projects. The additional property tax revenue to be received in FY 15/16 is primarily used to offset the prior year use of General Fund Reserves.

Capital Project Fund: The Capital Project Fund includes funding of \$100,000 for the second phase of financing a new Enterprise Resource Planning (ERP) system to replace the existing computer software and also includes \$52,700 for new video production and camera equipment in the Commission Chambers for improved broadcasting of public meetings.

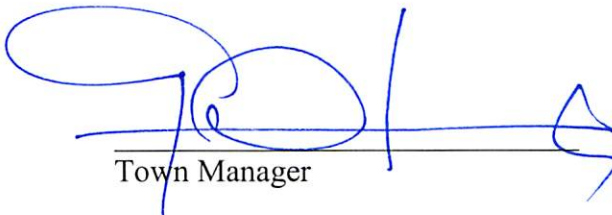
Enterprise Funds: The Enterprise Funds include the Parking, Solid Waste Collection, Water and Sewer and Stormwater Funds. The solid waste residential rates will be reviewed at the beginning of the next calendar year and the solid waste residential revenues will be monitored during the year to ensure they are meeting operating expenditures and capital costs. The current water and sewer rates will also be analyzed during FY 15/16 to ensure sufficient revenues are received to meet operating and debt service ratio coverage.

A Notice of Proposed Tax Increase was advertised in the newspaper when the proposed tax millage rate is greater than the rolled-back rate along with the Budget Summary as required by the State of Florida Truth in Millage (TRIM).

Recommendation: It is recommended that the attached Resolution adopting a final millage rate of 5.0293 and a Resolution adopting the Final Annual Budget for Fiscal Year 2015/2016 be approved.



Finance Director



Town Manager

**BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2015 - 2016**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF SURFSIDE, FLORIDA ARE 0.96%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

General Fund 5.0293
Voted Debt 0.0000

	GENERAL FUND	CAPITAL PROJECTS FUND	TOURIST RESORT FUND	POLICE FORFEITURE FUND	MUN. TRANS. FUND	WATER & SEWER FUND	MUN. PARKING FUND	SOLID WASTE FUND	STORM WATER FUND	TOTAL ALL FUNDS BUDGET
ESTIMATED REVENUES:										
TAXES: Millage per \$1,000										
Ad Valorem Taxes 5.0293	7,179,916	0	0	0	0	0	0	0	0	7,179,916
Ad Valorem Taxes 0.0000 (voted debt)		0	0	0	0	0	0	0	0	0
Franchise /Utility Taxes	1,372,550	0	0	0	0	0	0	0	0	1,372,550
Sales & Use Taxes	1,388,000	0	658,870	0	0	0	0	0	0	2,046,870
Licenses/Permits	424,500	0	0	0	0	0	0	0	0	424,500
Intergovernmental	593,100	0	0	0	217,000	0	0	0	0	810,100
Charges for Services	473,325	0	0	0	0	2,930,000	1,025,500	1,379,787	505,000	6,313,612
Fines & Forfeitures	680,000	0	0	0	0	0	0	0	0	680,000
Loan Proceeds/Capital Lease Proceeds	0	0	0	0	0	0	0	160,000	0	160,000
Miscellaneous Revenues	41,600	0	3,000	0	0	0	0	0	0	44,600
Capital Contributions/Developer Contributions							16,500			16,500
TOTAL SOURCES	12,152,991	0	661,870	0	217,000	2,930,000	1,042,000	1,539,787	505,000	19,048,648
Interfund Transfers - In	276,841	152,700	0	0	0	0	0	0	0	429,541
Fund Balance/Reserves/Net Assets	0	0	0	80,000	43,350	168,177	0	36,600	173,848	501,975
TOTAL REVENUES, TRANSFERS & BALANCES	12,429,832	152,700	661,870	80,000	260,350	3,098,177	1,042,000	1,576,387	678,848	19,980,164
EXPENDITURES/EXPENSES										
General Government	3,021,290	152,700	0	0	0	0	0	0	0	3,173,990
Building Services	644,450	0	0	0	0	0	0	0	0	644,450
Public Safety	5,290,649	0	0	80,000	0	0	0	0	0	5,370,649
Streets	102,914	0	0	0	0	0	0	0	0	102,914
Recreation, Culture, and Tourism	1,970,500	0	661,870	0	0	0	0	0	0	2,632,370
Physical Environment	1,188,010	0	0	0	0	1,799,690	0	1,441,845	243,690	4,673,235
Municipal Transportation	0	0	0	0	249,500	0	906,601	0	0	1,156,101
Debt Service	0	0	0	0	0	1,245,717	0	36,350	410,789	1,692,856
TOTAL EXPENDITURES/EXPENSES	12,217,813	152,700	661,870	80,000	249,500	3,045,407	906,601	1,478,195	654,479	19,446,565
Interfund Transfers - Out	152,700	0	0	0	10,850	52,770	90,660	98,192	24,369	429,541
Fund Balance/Reserves/Net Assets	59,319			0	0	0	44,739	0	0	104,058
TOTAL APPROPRIATED EXPENDITURES	12,429,832	152,700	661,870	80,000	260,350	3,098,177	1,042,000	1,576,387	678,848	19,980,164
TRANSFERS, RESERVES & BALANCES										

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE TOWN CLERK'S OFFICE (9293 HARDING AVENUE, SURFSIDE, FL 33154) AS A PUBLIC RECORD.

NOTICE OF PROPOSED TAX INCREASE

The Town of Surfside, Florida has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy.....	\$6,951,755
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>303,929</u>
C. Actual property tax levy.....	<u>\$6,647,826</u>

This year's proposed tax levy.....\$7,557,807

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

September 21, 2015

5:01 PM

at

Surfside Municipal Building

Town Commission Chambers

9293 Harding Avenue

Surfside, Florida 33154

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

RESOLUTION NO. 15 – _____

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, MIAMI-DADE COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF A MILLAGE RATE AGAINST ALL TAXABLE REAL AND PERSONAL PROPERTY IN THE TOWN OF SURFSIDE, FLORIDA FOR THE FISCAL YEAR 2015/2016; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Town Commission of Surfside, Florida finds it necessary to levy an ad valorem millage rate in the Town of Surfside; and

WHEREAS, on September 8, 2015, the Town Commission adopted a tentative millage rate of 5.0293 after the initial public hearing regarding such an ad valorem millage rate as required by Florida Statute 200.065; and

WHEREAS, on September 21, 2015, the Town Commission held the second and final public hearing regarding such an ad valorem millage rate as required by Florida Statute 200.065; and

WHEREAS, the public hearings on September 8, 2015 and September 21, 2015 on the millage were scheduled at the Town of Surfside, Florida, Surfside Municipal Building, Town Hall Commission Chambers, 9293 Harding Ave, Surfside, Florida at 5:01 pm; and

WHEREAS, it is the intention of the Town Commission to adopt a final millage rate of 5.0293, which is more than the rolled back rate of 4.5400 mills as established by the State of Florida Truth in Millage (TRIM) of 10.78%.

NOW, THEREFORE, THE COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA HEREBY RESOLVES AS FOLLOWS:

Section 1. Recitals. The above and foregoing recitals are true and correct.

Section 2. Adoption of Final Millage. That, for the fiscal year beginning October 1, 2015 and ending September 30, 2016, the millage rate of 5.0293 mills is hereby adopted as the final millage rate for the Town of Surfside which is \$5.03 dollars per \$1,000 of assessed property within the Town of Surfside.

Section 3. Rolled-Back Rate. That the current year rolled-back rate, computed pursuant to Section 200.065, F.S. is 4.5400 mills.

Section 4. Comparative. The final millage rate of 5.0293 mills is more than the rolled-

back rate of 4.5400 mills as established by the State of Florida Truth in Millage (TRIM) of 10.78%.

Section 5. Authorization and Implementation. That the Town Manager and Town Clerk are hereby authorized and directed to take any and all such actions as are required to implement this levy for the fiscal year October 1, 2015 through September 30, 2016.

Section 6. Effective Date. This resolution shall take effect immediately upon its adoption.

PASSED and ADOPTED this _____ day of September 2015.

Motion by _____,

Second by _____.

FINAL VOTE ON ADOPTION

FINAL VOTE ON ADOPTION


Commissioner Barry R. Cohen	_____
Commissioner Michael Karukin	_____
Commissioner Marta Olchyk	_____
Vice Mayor Eli Tourgeman	_____
Mayor Daniel Dietch	_____

Daniel Dietch, Mayor

ATTEST:

Sandra Novoa, CMC
Town Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**



Linda Miller, Town Attorney

RESOLUTION NO. 15 – _____

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING AND ADOPTING THE FINAL ANNUAL BUDGET AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2015/2016; ATTACHING A SUMMARY COPY OF SAID BUDGET MARKED EXHIBIT “A”; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager has submitted to the Town Commission a budget and an explanatory budget message for the fiscal year 2015/2016, showing estimates of revenues and expenditures by organization entity, together with character and object of expenditure and an estimate of all municipal projects pending completion or to be undertaken; and

WHEREAS, on September 8, 2015 at 5:01 pm, the Town Commission held a public hearing on said budget after properly noticing the time and place of said hearing, and preliminarily passed the proposed budget as amended; and

WHEREAS, a second public hearing was held on September 21, 2015 at 5:01 pm on the preliminarily adopted budget for fiscal year 2015/2016, and after proper notice of time and place of said hearing was given.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Adoption of Final Budget. The Final Budget for the fiscal year commencing October 1, 2015 and ending September 30, 2016, be and the same is hereby approved and adopted in the amounts and in the form detailed in the budget, a summary of which is attached hereto, marked Exhibit “A” and by reference thereto made a part hereof.

Section 3. Expenditure of Funds Appropriated in the Budget Authorized. Funds appropriated in the Final Budget may be expended by and with the approval of the Town Manager in accordance with the provisions of the Town Charter and applicable law. Funds of the Town shall be expended in accordance with the appropriations provided in the Budget adopted by this Resolution and shall constitute an appropriation of the amounts specified therein. Supplemental appropriations or the reduction of appropriations, if any, shall be made in accordance with the Town Charter.

Section 4. Budgetary Control. The Fiscal Year 2015/2016 Operating and Capital Budget establishes a limitation on expenditures by fund total. Said fund total limitations requires that the total sum allocated to each fund for Operating and Capital expenses may not be increased or decreased without specific authorization by a duly-enacted Resolution affecting

such amendment or transfer. Therefore, the Town Manager may authorize transfers from one individual line item account to another and from one department to another so long as the line item and department accounts are within the same fund.

Section 5. Grants and Gifts. When the Town of Surfside receives monies from any source, be it private or governmental, by grant, gift, or otherwise, to which there is attached as a condition of acceptance any limitation regarding the use of expenditures of the monies received, the funds so received need not be shown in the Operating Budget nor shall said budget be subject to amendment of expenditures as a result of the receipt of said monies, but said monies shall only be disbursed and applied toward the purposes for which the said funds were received. To ensure the integrity of the Operating Budget, and the integrity of the monies received by the Town under grants or gifts, all monies received as contemplated above must, upon receipt, be segregated and accounted for based upon generally accepted accounting principles and where appropriate, placed into separate and individual trust and/or escrow accounts from which any money drawn may only be disbursed and applied within the limitations placed upon same.

Section 6. Amendments. Upon the passage and adoption of the final Fiscal Year 2015/2016 Budget for the Town of Surfside, if the Town Manager determines that an Operating or a Capital fund total will exceed its original appropriation, the Town Manager is hereby authorized and directed to prepare such Resolutions as may be necessary and proper to modify the Budget hereby.

Section 7. Encumbrances. All outstanding encumbrances at September 30, 2015 shall lapse at that time; and all lapsed capital outlay encumbrances shall be re-appropriated in the 2015/2016 fiscal year.

Section 8. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this _____ day of September 2015.

Motion by _____,

Second by _____.

FINAL VOTE ON ADOPTION

Commissioner Barry R. Cohen	_____
Commissioner Michael Karukin	_____
Commissioner Marta Olchyk	_____
Vice Mayor Eli Tourgeman	_____
Mayor Daniel Dietch	_____

Daniel Dietch, Mayor

ATTEST:

Sandra Novoa, CMC
Town Clerk

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**



Linda Miller, Town Attorney

**BUDGET SUMMARY
TOWN OF SURFSIDE, FLORIDA
FISCAL YEAR 2015 - 2016**

**THE ADOPTED OPERATING BUDGET EXPENDITURES OF THE TOWN OF SURFSIDE, FLORIDA ARE 0.96%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**

General Fund	5.0293										
Voted Debt	0.0000										
		GENERAL FUND	CAPITAL PROJECTS FUND	TOURIST RESORT FUND	POLICE FORFEITURE FUND	MUN. TRANS. FUND	WATER & SEWER FUND	MUN. PARKING FUND	SOLID WASTE FUND	STORM WATER FUND	TOTAL ALL FUNDS BUDGET
ESTIMATED REVENUES:											
TAXES:	Milage per \$1,000										
Ad Valorem Taxes	5.0293	7,179,916	0	0	0	0	0	0	0	0	7,179,916
Ad Valorem Taxes	0.0000 (voted debt)		0	0	0	0	0	0	0	0	0
Franchise /Utility Taxes		1,372,550	0	0	0	0	0	0	0	0	1,372,550
Sales & Use Taxes		1,388,000	0	658,870	0	0	0	0	0	0	2,046,870
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Intergovernmental		593,100	0	0	0	217,000	0	0	0	0	810,100
Charges for Services		473,325	0	0	0	0	2,930,000	1,025,500	1,379,787	505,000	6,313,612
Fines & Forfeitures		680,000	0	0	0	0	0	0	0	0	680,000
Loan Proceeds/Capital Lease Proceeds		0	0	0	0	0	0	0	160,000	0	160,000
Miscellaneous Revenues		41,600	0	3,000	0	0	0	0	0	0	44,600
Capital Contributions/Developer Contributions								16,500			16,500
TOTAL SOURCES		12,152,991	0	661,870	0	217,000	2,930,000	1,042,000	1,539,787	505,000	19,048,648
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TOTAL REVENUES, TRANSFERS & BALANCES		12,429,832	152,700	661,870	80,000	260,350	3,098,177	1,042,000	1,576,387	678,848	19,980,164
EXPENDITURES/EXPENSES											
General Government		3,021,290	152,700	0	0	0	0	0	0	0	3,173,990
Building Services		644,450	0	0	0	0	0	0	0	0	644,450
Public Safety		5,290,649	0	0	80,000	0	0	0	0	0	5,370,649
Streets		102,914	0	0	0	0	0	0	0	0	102,914
Recreation, Culture, and Tourism		1,970,500	0	661,870	0	0	0	0	0	0	2,632,370
Physical Environment		1,188,010	0	0	0	0	1,799,690	0	1,441,845	243,690	4,673,235
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