

RESOLUTION NO. 11 - 2048

A RESOLUTION OF THE TOWN COMMISSION FOR THE TOWN OF SURFSIDE, FLORIDA (“TOWN”), ACCEPTING A PROFFER BY GREYSTONE RESIDENTIAL LLC, SUCCESSOR IN INTEREST TO 9501 COLLINS AVENUE, LLC IN THE AMOUNT OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) CONTRIBUTION TO THE 95TH STREET GRAND CONCOURSE PROJECT FUND; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, by Resolution 2007-Z-1756 the Town approved site plan and certain variances for a townhouse project located at 9501 Collins Avenue; and

WHEREAS, Greystone Residential, LLC purchased the property from 9501 Collins Avenue, LLC, and has finalized the plans and specifications and is preparing to pull the building permit for this proposed townhouse development; and

WHEREAS, in connection with the proposals for redevelopment of the downtown area, the Town Manager and the Downtown Vision Advisory Committee has conceived and created the 95th Street Grand Concourse Project (“Project”) which has been further developed and created by Greystone Residential, LLC; and

WHEREAS, Greystone Residential, LLC now wishes to participate in the funding of the Project to ensure it is implemented and has proffered a donation in the amount of one hundred thousand dollars (\$100,000) to the Town which the Town Commission must accept in order for it to be lawful.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above and foregoing recitals are true and correct and are incorporated herein by reference.

Section 2. Authorization and acceptance of contribution. The Town Commission hereby authorizes the Town Manager to accept a contribution proffered by Greystone Residential, LLC in the amount of one hundred thousand dollars (\$100,000) to be utilized to implement 95th Street Grand Concourse Project (“Project”) payable no later than January 15, 2012.

Section 3. Development Agreement. The one hundred thousand dollar (\$100,000) contribution delineated in the aforesaid paragraph shall be made in accordance with the terms of a Development Agreement. That Agreement will be presented to the Town Commission for approval in November and payment of the contribution will be made within thirty (30) days of that approval.

Section 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED and ADOPTED on this 11th day of October, 2011.

Motion by Commissioner Kopelman, second by Commissioner Olchyk.

FINAL VOTE ON ADOPTION


Commissioner Michael Karukin
Commissioner Edward Kopelman
Commissioner Marta Olchyk
Vice Mayor Joseph Graubart
Mayor Daniel Dietch

Yes
Yes
Yes
Yes
Yes




Daniel Dietch, Mayor

Attest:



John DiCenso, Acting Town Clerk

**APPROVED AND TO FORM AND
LEGAL SUFFICIENCY FOR THE TOWN OF SURFSIDE ONLY:**



Lynn M. Dannheisser, Town Attorney