

RESOLUTION NO. 2019- 2654

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, APPROVING THE PROPOSAL OF SUNTRUST BANK AND TREASURY MANAGEMENT TERMS AND CONDITIONS FOR BANKING SERVICES; FINDING THAT THE ACQUISITION OF BANKING SERVICES IS EXEMPT FROM COMPETITIVE PROCUREMENT PURSUANT TO SECTION 3-13(3) OF THE TOWN CODE OF ORDINANCES; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Surfside (the “Town”) currently utilizes SunTrust Bank (“SunTrust”) to provide various banking services, including treasury management, depository services, check, ACH, wire payments, and payroll services, which banking relationship commenced on November 1, 1958; and

WHEREAS, Polk County College, a Florida public college, issued RFP No. 2018-01 to obtain terms and pricing for banking services (“RFP”) and competitively awarded a contract to SunTrust pursuant to the RFP; and

WHEREAS, the Polk County agreement is available for use by other public agencies and SunTrust has extended the terms and conditions of the agreement to the Town, allowing allow the Town to formalize a new banking services agreement while reducing fees by over 60%; and

WHEREAS, Section 3-13(3) of the Town Code of Ordinances (the “Code”) provides that purchases made under state general service administration contracts, federal, county or other governmental contracts or competitive bids with other governmental agencies are exempt from the competitive bidding procedures of Chapter 3 of the Town Code; and

WHEREAS, pursuant to Section 3-13(3) of the Town Code, the Town Commission wishes to approve the Proposal from SunTrust (monthly costs) attached hereto as Exhibit “A” and the Treasury Management Terms and Conditions with SunTrust for banking services, in substantially the form attached hereto as Exhibit “B” (the “Agreement”); and

WHEREAS, the Town Commission finds that this Resolution is in the best interest and welfare of the residents of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF SURFSIDE, FLORIDA, AS FOLLOWS:

Section 1. Recitals. That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

Section 2. Approval. That the Town Commission approves the Proposal from SunTrust attached hereto as Exhibit "A", and the Agreement, in substantially the form attached hereto as Exhibit "B."

Section 3. Exemption from Competitive Bidding. That the Town Commission finds that the acquisition of banking services is exempt from competitive bidding pursuant to Section 3-13 of the Town Code.

Section 4. Authorization. That the Town Commission hereby authorizes the Town Manager to execute the Agreement in substantially the form attached hereto as Exhibit "B," subject to approval by the Town Attorney as to form, content, and legal sufficiency; to execute any purchase order or required documentation for the purchases described in this Resolution; and to take any and all necessary action which is reasonably necessary to implement the Agreement, obtain the banking services, and the purposes of this Resolution.


Section 5. Effective Date. That this Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED on this 10th day of December, 2019.

Moved By: Commissioner Karukin
Second By: Vice Mayor Gielchinsky

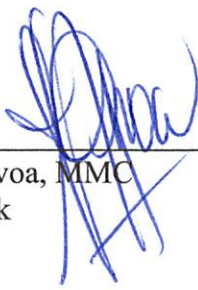
FINAL VOTE ON ADOPTION

Commissioner Barry Cohen	<u>Yes</u>
Commissioner Michael Karukin	<u>Yes</u>
Commissioner Tina Paul	<u>Yes</u>
Vice Mayor Daniel Gielchinsky	<u>Yes</u>
Mayor Daniel Dietch	<u>Yes</u>



Daniel Dietch
Mayor

ATTEST:



Sandra Novoa, MMC
Town Clerk

**APPROVED AS TO FORM AND LEGALITY FOR THE USE
AND BENEFIT OF THE TOWN OF SURFSIDE ONLY:**



Weiss Serota Helfman Cole & Bierman, P.L.
Town Attorney